**ECONOMIC RESEARCH TEAM**

**(160)**

# —Secondary—

##### NATIONAL – 2018

**Judges: Please double check and verify all scores and answer keys!**

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*Workplace Skills Assessment Program* competition.

# **Topic**

The most common barrier to free trade, governments around the world employ, is the use of tariffs. Research the reasons a country will use to institute tariffs in varying markets and the impacts of those tariffs on that good, as well as, the national and global economy as a whole. Your research may include, but is not limited to:

* Comparative advantage and trade benefits
* Trade balances
* US historical examples such as the United States Tariff Act of 1930 (Smoot-Hawley or Hawley-Smoot) or current US and global tariffs
* Reciprocity
* The costs and benefits of tariffs
* Consumer impact of tariffs

Teams who do *not* submit an entry that follows this topic will be *disqualified*.

**judging procedure**

* Teams will be introduced by team number. **Contestants may continue to wear their name badges.**
* As a team of judges, formulate two to three questions to ask at the conclusion of the presentation. Be sure to ask the same questions of each team.
* Teams will present before a panel of judges and timekeeper.
* The set-up time will be no more than three (3) minutes.
* The presentation will be no more than seven (7) minutes; followed by judges’ questions not to exceed five (5) minutes.
* Excuse teams upon completion of judges’ questions.
* **There can be no ties in the top ten (10) teams.** It is the responsibility of the judges to break any ties.
* Administrator will fill out ranking sheet prior to dismissing the judges.
* If more than one (1) section is necessary, finalists will be determined by selecting an equal number from each section.
* Give administrator all Judges’ Rating Sheets, Judge Evaluation Sheets and contest materials.
* No audience is allowed in the contest room.

**Please double-check and verify all scores!**

**Refer to** [[[*Style & Reference Manual*](http://www.bpa.org/sdownload/2018-19_SPS_Style_Reference_Manual.pdf)](http://www.bpa.org/sdownload/2017-18_SPS_Style_Reference_Manual.pdf)](http://www.bpa.org/sdownload/2017-18_SPS_Style_Reference_Manual.pdf) **for MLA Report Style and Works Cited format.**